



THE ONLY **Home equity** you'll ever need!

Home Equity Line Combo*

A line of credit with the features and flexibility of both a line and a loan.....

- Take advances by writing a check or by signing an installment loan agreement*
- Installment loan repayment restores line availability
- Continuous availability of competitive fixed or variable rates
- Flexible payment options and terms available
- No closing costs and **no annual fee***
- Minimum amount only \$10,000
- Tax deductibility of interest**

Contact the **Glens Falls National Branch** location nearest you or **apply online.**

Your Local Bank
Glens Falls National
Bank and Trust Company

gfnational.com

A Great Way To Finance Projects, Purchases And Expenses

***Home Equity Combo**, no closing costs, provided a minimum advance of \$10,000 is taken at closing. Advances may be taken either by using standard Home Equity Line checks provided by the Bank or by signing a separate Installment Loan Agreement(s) with its own home equity loan rate(s) and term(s). Minimum advance by the installment loan method is \$5,000 with a maximum of four outstanding loans at any time. As principal is repaid on the installment loan(s) advance(s), the available credit on the line increases by an equal amount. Advance(s) taken by writing a Home Equity Line check will be charged a fixed introductory rate of 3.99% APR for the first 13 months of the home equity agreement. At conclusion of Fixed Introductory Rate periods, APR will be calculated based on the highest Prime Rate published in the Wall Street Journal. WSJ Prime Rate is presently 3.25% as of 12/16/08. For combo lines of \$25,000 or more the annual percentage for advances taken by check will be prime +.25%, for lines less than \$25,000, that annual percentage rate is prime +.75%. Rates on check advances are subject to quarterly adjustment throughout the term of loan and will not exceed a maximum of 14.95% APR. This offer applies to consumer lines of \$250,000 or less. Minimum payment of \$100 on check advances may apply. Payments may be made through a Glens Falls National checking or savings account. For a typical installment loan advance of \$25,000 over 10 years, your monthly payment would be approximately \$280.64, assuming an automatic payment from a Glens Falls National checking or savings account and an APR of 6.25%. If the home equity agreement is cancelled for any reason within 3 years from closing date, the amount of closing costs and mortgage tax the Bank pays at closing (approximately \$550 for a typical \$25,000 line), will be added to payoff amount owed. Maximum approved line is 80% of appraised value of house minus existing first mortgage balance, if any. If the Bank determines Title Insurance is necessary, cost will be borne by customer. Customer required to maintain property insurance. **All or part of Home Equity Interest may be tax deductible. Please consult with your tax advisor concerning your personal tax situation. All Annual Percentage Rates shown are accurate as of 1/5/09 and are subject to change anytime at Bank's discretion. Subject to credit qualified. Equal Housing Lender/Member FDIC